

## 18 July 2016 TÜSİAD Press Release

**TURKISH  
INDUSTRY & BUSINESS  
ASSOCIATION**

**MEMBER OF  
THE CONFEDERATION OF  
EUROPEAN BUSINESS  
BUSINESSEUROPE**

On the evening of Friday July 15, TÜSİAD closely monitored developments and clearly expressed the necessity of protecting the democratic order. Political parties and segments of society displayed a common, collected stance in the face of the coup attempt against our democracy. This common stance is invaluable. In order to raise democratic standards and reinforce the rule of law this should continue.

Following the attempted intervention in our democracy, the initiatives and precautions taken by institutions responsible for supervising and regulating the economy, particularly both our government and our Central Bank, instilled confidence in markets. Providing predictability and transparency was crucial. Deputy Prime Minister Şimşek and Central Bank Governor Murat Çetinkaya's meeting with foreign investors yesterday evening was an important step in this direction. We expect such actions to make an impact.

Certainly an important element is Turkey's robust public fiscal discipline and the strong capital structure of its banking system. Strengthening all institutions within the democratic system, as well as autonomous supervisory and regulatory bodies, will play an important role in bolstering economic resilience. We know very well that despite various problems Turkey retains its ability to be an attractive hub for investment. The reforms necessary to strengthen this potential are apparent and we believe these reforms need to be carried out swiftly. As the business world we are working hard and we will continue to do our part.

### **İstanbul**

Meşrutiyet Caddesi,  
No:46 Tepebaşı 34420  
İstanbul - Türkiye  
T +90 (212) 249 19 29  
F +90 (212) 249 13 50  
E [tusiad@tusiad.org](mailto:tusiad@tusiad.org)

### **Ankara**

İran Caddesi No: 39/4  
Gaziosmanpaşa 06700  
Ankara - Türkiye  
T +90 (312) 468 10 11  
F +90 (312) 428 86 76  
E [ankoffice@tusiad.org](mailto:ankoffice@tusiad.org)

### **Brüksel**

Avenue des Gaulois, 13  
B - 1040 Brussels  
T +32 (2) 736 40 47  
F +32 (2) 736 39 93  
E [bxloffice@tusiad.org](mailto:bxloffice@tusiad.org)

### **Washington, D.C.**

2101 L Street NW, Suite 800  
Washington, DC 20037 - USA  
T +1 (202) 776 77 70  
F +1 (202) 776 77 71  
E [usoffice@tusiad.org](mailto:usoffice@tusiad.org)

### **Berlin**

Märkisches Ufer, 28  
Berlin 10179 Germany  
T +49 (30) 28 878 6300  
F +49 (30) 28 878 6399  
E [berlinoffice@tusiad.org](mailto:berlinoffice@tusiad.org)

### **Paris**

33, rue Galilée 75116  
Paris - France  
T +33 (1) 44 43 55 35  
F +33 (1) 44 43 55 46  
E [parisoffice@tusiad.org](mailto:parisoffice@tusiad.org)

### **Pekin**

European Union Chamber of  
Commerce in China  
Beijing Lufthansa Centre  
Office C-319, 50 Liangmaqiao Road  
Chaoyang District Beijing 10025 P.R.  
T +86 (10) 6462 2066 ext. 65/51  
F +86 (10) 6462 320  
E [tusiad.china@europeanchamber.org](mailto:tusiad.china@europeanchamber.org)

[www.tusiad.org](http://www.tusiad.org)