



**TURKISH INDUSTRIALISTS' AND BUSINESSMEN'S ASSOCIATION**  
WASHINGTON OFFICE

**March 07, 2001**

**TUSIAD: “The Electricity Market Act is an important step towards opening the electrical energy sector to competition and resolving the electricity shortage in Turkey.”**

March 7, 2001, Washington, DC: The Electricity Market Act has become effective after being accepted in the Turkish National Assembly and approved by the President. Turkish Industrialists' and Businessmen's Association (TUSIAD) has made a statement revealing its views on and delight with this development:

“In the midst of the economic crisis that Turkey has been going through, the opening of the electrical energy sector to competition has been an indication of political determination in increasing the competitive power of Turkish markets through structural reforms. Besides, the opening of the electricity market to competition (production- transfer-distribution-sale) will be an important step in the solution of the energy problem, which has increasingly made its presence felt in Turkey.

- With this Act, a regulatory body has been established to carry out the electrical energy market activities in order. This body needs to work in a flexible manner to follow the rapid change and developments in the sector and market, to interfere in time, to put the market in order, and to encourage entrance, entrepreneurship and investments into the market. In this regard, it is important that representatives of private enterprises from the energy sector are included in the regulatory body.
- One of the important benefits that this electrical sector liberalization act will provide is that it will stimulate foreign capital investments and help increase employment in the energy sector.

The next step is to ensure that the supplementary arrangements foreseen by the Act are carried out and that the Act is enforced in an effective manner.”